

The Big Table

Financial Statements
December 31, 2025 and 2024



The Big Table
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December 31, 2025 and 2024

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Independent Auditor's Report

Board of Directors
The Big Table
Spokane, Washington

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements The Big Table (a not-for-profit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of The Big Table as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of The Big Table and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about The Big Table's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Big Table's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about The Big Table's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

DeCoria, Blair & Teague, PS

DeCoria, Blair & Teague, P.S.
Spokane, Washington

May 27, 2026

The Big Table
Statements of Financial Position
Years Ended December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Current assets:		
Cash and cash equivalents (Note 4)	\$ 619,025	\$ 841,928
Prepaid expenses and other assets	<u>4,717</u>	<u>6,326</u>
Total current assets	<u>623,742</u>	<u>848,254</u>
Noncurrent assets:		
Investments (Note 5)	356,058	339,572
Foundation endowment funds (Note 6)	132,056	117,614
Property and equipment, net (Note 7)	23,874	28,918
Right-of-use assets, net (Note 8)	<u>318,393</u>	<u>421,599</u>
Total noncurrent assets	<u>830,381</u>	<u>907,703</u>
Total assets	<u>\$ 1,454,123</u>	<u>\$ 1,755,957</u>
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable and accrued expenses	\$ 69,835	\$ 82,843
Operating lease liabilities, due within one year (Note 8)	<u>90,531</u>	<u>102,959</u>
Total current liabilities	<u>160,366</u>	<u>185,802</u>
Noncurrent liabilities:		
Operating lease liabilities, due after one year (Note 8)	<u>233,333</u>	<u>323,864</u>
Total noncurrent liabilities	<u>233,333</u>	<u>323,864</u>
Total liabilities	<u>393,699</u>	<u>509,666</u>
Commitments (Note 11)		
Net assets (Note 12):		
Without donor restrictions:		
Available for operations	472,112	606,134
Board-designated	<u>376,767</u>	<u>294,351</u>
Total without donor restrictions	848,879	900,485
With donor restrictions	<u>211,545</u>	<u>345,806</u>
Total net assets	<u>1,060,424</u>	<u>1,246,291</u>
Total liabilities and net assets	<u>\$ 1,454,123</u>	<u>\$ 1,755,957</u>

The accompanying notes are an integral part of the financial statements.

The Big Table
Statement of Activities and Changes in Net Assets
Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:			
Contributions of cash	\$ 1,705,945	\$ 160,888	\$ 1,866,833
Contributions of nonfinancial assets (Note 9)	300,090	-	300,090
Industry dinners	53,906	-	53,906
Special fundraising events, net of direct costs (Note 10)	239,786	-	239,786
Net appreciation of endowment funds (Note 6)	14,442	-	14,442
Fees for service	12,571	-	12,571
Net investment income	27,082	-	27,082
	<u>2,353,822</u>	<u>160,888</u>	<u>2,514,710</u>
Total support and revenue			
	<u>295,149</u>	<u>(295,149)</u>	<u>-</u>
Net assets released from restrictions			
Expenses:			
Program services	2,096,090	-	2,096,090
Management and general	190,071	-	190,071
Fundraising	414,416	-	414,416
	<u>2,700,577</u>	<u>-</u>	<u>2,700,577</u>
Total expenses			
Change in net assets	(51,606)	(134,261)	(185,867)
Net assets, beginning of year	<u>900,485</u>	<u>345,806</u>	<u>1,246,291</u>
Net assets, end of year	<u>\$ 848,879</u>	<u>\$ 211,545</u>	<u>\$ 1,060,424</u>

The accompanying notes are an integral part of the financial statements.

The Big Table
Statement of Activities and Changes in Net Assets
Year Ended December 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:			
Contributions of cash	\$ 1,421,528	\$ 198,394	\$ 1,619,922
Contributions of nonfinancial assets (Note 9)	452,587	-	452,587
Industry dinners	30,425	-	30,425
Special fundraising events, net of direct costs (Note 10)	199,266	-	199,266
Net appreciation of endowment funds (Note 6)	10,743	-	10,743
Net investment income	36,910	-	36,910
	<u>2,151,459</u>	<u>198,394</u>	<u>2,349,853</u>
Total support and revenue			
Net assets released from restrictions	<u>195,394</u>	<u>(195,394)</u>	<u>-</u>
Expenses:			
Program services	2,072,987	-	2,072,987
Management and general	178,637	-	178,637
Fundraising	393,264	-	393,264
	<u>2,644,888</u>	<u>-</u>	<u>2,644,888</u>
Total expenses			
Change in net assets	(298,035)	3,000	(295,035)
Net assets, beginning of year	<u>1,198,520</u>	<u>342,806</u>	<u>1,541,326</u>
Net assets, end of year	<u>\$ 900,485</u>	<u>\$ 345,806</u>	<u>\$ 1,246,291</u>

The accompanying notes are an integral part of the financial statements.

The Big Table
Statement of Functional Expenses
Year Ended December 31, 2025

	Program Services	Management and General	Fundraising	Total
Payroll and related expenses:				
Salaries	\$ 1,150,171	\$ 78,403	\$ 339,483	\$ 1,568,057
Payroll taxes	100,678	6,863	29,716	137,257
Employee benefits	86,962	5,928	25,667	118,557
Total payroll and related expenses	<u>1,337,811</u>	<u>91,194</u>	<u>394,866</u>	<u>1,823,871</u>
Other expenses:				
Direct care expenses	453,514	-	-	453,514
Depreciation	3,738	1,246	-	4,984
Development expenses	1,086	1,086	19,550	21,722
Conferences and meetings	3,325	1,108	-	4,433
Insurance	5,819	1,940	-	7,759
Legal and professional	26,708	8,903	-	35,611
Occupancy	140,032	26,673	-	166,705
Office expenses	80,471	26,823	-	107,294
Postage and printing	6,029	2,010	-	8,039
Travel	37,557	12,519	-	50,076
Other expenses	-	16,569	-	16,569
Total expenses	<u>\$ 2,096,090</u>	<u>\$ 190,071</u>	<u>\$ 414,416</u>	<u>\$ 2,700,577</u>

The Big Table
Statement of Functional Expenses
Year Ended December 31, 2024

	Program Services	Management and General	Fundraising	Total
Payroll and related expenses:				
Salaries	\$ 1,086,143	\$ 74,038	\$ 320,585	\$ 1,480,766
Payroll taxes	88,321	6,021	26,068	120,410
Employee benefits	68,125	4,644	20,108	92,877
Total payroll and related expenses	<u>1,242,589</u>	<u>84,703</u>	<u>366,761</u>	<u>1,694,053</u>
Other expenses:				
Direct care expenses	480,423	-	-	480,423
Depreciation	3,831	1,277	-	5,108
Development expenses	1,472	1,472	26,503	29,447
Conferences and meetings	7,018	2,339	-	9,357
Insurance	7,310	2,436	-	9,746
Legal and professional	33,461	11,153	-	44,614
Occupancy	165,923	31,604	-	197,527
Office expenses	87,104	29,034	-	116,138
Postage and printing	6,155	2,052	-	8,207
Travel	37,701	12,567	-	50,268
Total expenses	<u>\$ 2,072,987</u>	<u>\$ 178,637</u>	<u>\$ 393,264</u>	<u>\$ 2,644,888</u>

The Big Table
Statements of Cash Flows
Years Ended December 31, 2025 and 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Change in net assets	\$ (185,867)	\$ (295,035)
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Depreciation	4,984	5,108
Noncash operating lease expense	247	(6,134)
Net appreciation of endowment funds	(14,442)	(10,743)
Change in:		
Prepaid expenses and other assets	1,609	2,473
Accounts payable and accrued expenses	(13,008)	79,838
Deferred revenue	-	(7,478)
Net cash used in operating activities	<u>(206,477)</u>	<u>(231,971)</u>
Cash flows from investing activities:		
Purchases of investments	(16,426)	(360,745)
Proceeds from sales of investments	-	789,558
Net cash provided by (used in) investing activities	<u>(16,426)</u>	<u>428,813</u>
Net increase (decrease) in cash and cash equivalents	(222,903)	196,842
Cash and cash equivalents, beginning of year	<u>841,928</u>	<u>645,086</u>
Cash and cash equivalents, end of year	<u>\$ 619,025</u>	<u>\$ 841,928</u>
Supplemental data for noncash investing activities:		
Contributions of nonfinancial assets	<u>\$ 300,090</u>	<u>\$ 452,587</u>

The accompanying notes are an integral part of the financial statements.

The Big Table
Notes to Financial Statements
December 31, 2025 and 2024

1. Organization

The Big Table (“Big Table” or “the Organization”) is a not-for-profit corporation incorporated in the State of Washington in 2007 for the purpose of providing support and meeting the needs of those who work in the restaurant and hospitality industries. This workforce has significantly increased risk for financial and emotional crises as compared to other industries and often does not make enough to survive but makes too much to qualify for the critical support services reserved for those already unemployed or homeless. Big Table provides care in five critical impact areas that directly stabilize those in crisis: medical and dental care, housing stability, addiction recovery, job readiness and mental and emotional health and life coaching. The Organization currently has offices in Spokane, Washington; Nashville, Tennessee; Colorado Springs, Colorado; and San Diego, California. There are also satellite offices in the metropolitan areas of the office locations. The Organization is supported primarily through donor contributions, grants and fundraising events and activities.

2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States (GAAP) and the American Institute of Certified Public Accountants *Audit and Accounting Guide for Not-for-Profit Organizations*. Under the accrual basis of accounting, revenues are recognized when they are earned and expenses are recognized as incurred.

Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 958, *Not-For-Profit Entities*, establishes standards for external financial statements of not-for-profit organizations. It requires classification of net assets and revenues, expenses, gains and losses into two categories, based on the existence or absence of donor-imposed restrictions (see Note 12) and disclosure on liquid resources and the availability of financial assets to meet cash needs for general expenditures (see Note 3). In addition, the Organization is required to present statements of cash flows.

Recent Accounting Pronouncements

New accounting standards are now issued by the FASB through Accounting Standard Updates (ASUs) to the FASB ASC. The FASB does not consider the updates authoritative on a standalone basis; they become authoritative when incorporated into the ASC.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

2. Summary of Significant Accounting Policies, Continued

Cash and Cash Equivalents

For the purpose of the Statements of Cash Flows, the Organization considers cash on hand, deposits in banks and other highly liquid investments with original maturities of three months or less when purchased to be cash equivalents.

Investments

The Organization's investments consist of certificates of deposit with maturity dates in excess of three months when purchased and alternative investments. The Organization accounts for investments in accordance with ASC Topic 958-320, *Investments*. This standard requires that investments in equity securities with readily determinable fair values and all investments in debt securities (including certificates of deposit) be measured at fair value in the Statement of Financial Position. Alternative investments (foundation endowment funds) are stated at the fair value of their underlying assets and allocated to the investors in proportion to the investor's ownership percentage. Realized and unrealized gains or losses on investments are reported in the Statement of Activities and Changes in Net Assets.

Investments are exposed to various risks such as significant world events interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in fair value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statement of Financial Position.

Property and Equipment

Purchased property and equipment are stated at cost and donated items, if any, are recorded at their estimated fair value at the date of donation. Such donations are reported as unrestricted support unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use, and contributions of cash that must be used to acquire property, buildings and equipment, are reported as restricted support. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor.

Only assets with a value of \$2,500 or greater are capitalized. Expenditures for repairs and maintenance that represent betterments or substantially prolong the useful lives of assets are also capitalized. Normal maintenance and repairs are charged to expense as incurred. When assets are sold or otherwise disposed of, the cost and accumulated depreciation are removed from the accounts and any resulting gain or loss is recognized in the Statements of Activities and Changes in Net Assets.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

2. Summary of Significant Accounting Policies, Continued

Property and Equipment, Continued

Depreciation of property and equipment is computed using the straight-line method over the estimated useful lives of the assets, ranging from 5 to 20 years.

Valuation of Long-Lived Assets

Management periodically reviews the net carrying value of its assets for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset might not be recoverable. These reviews consider the net realizable value of each asset to determine whether an impairment in value has occurred, and whether there is a need for an asset impairment write-down. Impaired assets are reported at the lower of cost or fair value. No assets were considered to be impaired at December 31, 2025 or 2024.

Financial Instruments

ASC Topic 825, *Financial Instruments*, permits entities to choose to measure many financial assets and liabilities at fair value. The fair value of a financial instrument is the amount at which the instrument could be exchanged in a current transaction between willing parties, other than a forced liquidation sale. At December 31, 2025 and 2024, the carrying value of financial instruments, such as accounts payable and accrued expenses, approximated their fair values based on the short-term maturities of these instruments.

Fair Value Measurements

ASC Topic 820, *Fair Value Measurements and Disclosures*, establishes a fair value hierarchy for those assets and liabilities measured at fair value, that distinguishes between assumptions based on market data (observable inputs) and the Organization's own assumptions (unobservable inputs). The hierarchy consists of: Level 1 – quoted market prices in active markets for identical instruments; Level 2 – inputs other than Level 1 inputs that are observable; and Level 3 – unobservable inputs developed using estimates and assumptions determined by the Organization.

If an investment that is measured using net asset value (NAV) has a readily determinable fair value (that is, it can be traded at the measurement date at its published NAV), it is included in Level 1 of the hierarchy. Otherwise, investments measured using NAV's, if any, are not included in Level 1, 2 or 3, but are separately reported.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

2. Summary of Significant Accounting Policies, Continued

Fair Value Measurements, Continued

The fair value of the Organization’s beneficial interests in foundation endowment funds held by Innovia is based on the fair value of the investments as reported by Innovia. This is considered to be a Level 3 measurement.

At December 31, 2025 and 2024, the only assets or liabilities of the Organization measured at fair value on a recurring basis are as follows:

December 31, 2025

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments	\$ 356,058	\$ -	\$ -	\$ 356,058
Foundation endowment funds	<u>-</u>	<u>-</u>	<u>132,056</u>	<u>132,056</u>
	<u>\$ 356,058</u>	<u>\$ -</u>	<u>\$ 132,056</u>	<u>\$ 488,114</u>

December 31, 2024

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Investments	\$ 339,572	\$ -	\$ -	\$ 339,572
Foundation endowment funds	<u>-</u>	<u>-</u>	<u>117,614</u>	<u>117,614</u>
	<u>\$ 339,572</u>	<u>\$ -</u>	<u>\$ 117,614</u>	<u>\$ 457,286</u>

A reconciliation of the beginning and ending balance of the foundation endowment funds held by Innovia, which is measured at fair value on a recurring basis using significant unobservable inputs (Level 3) for the years ended December 31, 2025 and 2024, is included in the table in Note 6.

Certain assets are measured at fair value on a nonrecurring basis; that is, the instruments are not measured at fair value on an ongoing basis but are subject to fair value adjustments only in certain circumstances (for example, when there is evidence of impairment). The Organization had no assets measured at fair value on a nonrecurring basis during either of the years ended December 31, 2025 or 2024.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

2. Summary of Significant Accounting Policies, Continued

Leases

At times, Big Table is a lessee in noncancelable operating and financing leases. If a contract provides the Organization the right to substantially all the economic benefits and the right to direct the use of the identified asset, it is considered to be a lease. Right-of-use (ROU) assets and lease liabilities are recognized at the lease commencement date based on the present value of the future lease payments over the expected lease term. The ROU asset is also adjusted for any lease prepayments made, lease incentives received, and initial direct costs incurred.

The lease liability is initially and subsequently recognized based on the present value of its future lease payments. Variable payments are included in the present value when the underlying rate or index is fixed and predictable for the life of the lease. Variable costs that depend on an unpredictable index are accounted for as expenses as they are incurred. Increases (decreases) to variable lease payments due to subsequent changes in an index or rate are recorded as variable lease expense (income) in the future period in which they are incurred.

The ROU asset for operating leases is subsequently measured throughout the lease term at the amount of the remeasured lease liability (i.e., present value of the remaining lease payments), plus unamortized initial direct costs, plus (minus) any prepaid (accrued) lease payments, less the unamortized balance of lease incentives received, and any impairment recognized. The ROU asset for finance leases is amortized on a straight-line basis over the lease term.

The Organization has elected the option to use the risk-free rate determined using a period comparable to the lease terms as the discount rate for leases where the implicit rate is not readily determinable. The Organization has elected to not recognize ROU assets and lease liabilities for short-term leases that have a lease term of 12 months or less at lease commencement and do not include an option to purchase the underlying asset that Big Table is reasonably certain to exercise. Leases containing termination clauses in which either party may terminate the lease without cause and the notice period is less than 12 months are deemed short-term leases with lease costs included in short-term lease expense. The Organization recognizes short-term lease costs on a straight-line basis over the lease term.

In addition, the Organization has adopted a policy which evaluates the material nature of long-term leases as a group. For group calculations which fall below the policy threshold for recording, the Organization will not recognize the lease liability and ROU assets and will instead expense these costs as incurred.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

2. Summary of Significant Accounting Policies, Continued

Revenue Recognition

Revenue from exchange transactions is recognized in accordance with FASB ASU 2014-09, *Revenue from Contracts with Customers*, as amended. ASU 2014-09 applies to exchange transactions with customers that are bound by contracts or similar arrangements and establishes a performance obligation approach to revenue recognition. Revenue is recognized when a performance obligation is satisfied by transferring control of a product or service to a customer at an amount that reflects the consideration to which the entity expects to be entitled to for those products or services. The Organization records exchange transaction revenue in its Statements of Activities for special fundraising events.

The Organization conducts special events in which a portion of the gross proceeds paid by the participant represents payment for the direct cost of the benefits received by the participant at the event (the exchange component), and a portion represents a contribution to the Organization (see Note 10). Unless a verifiable objective means exists to demonstrate otherwise, the fair value of meals and entertainment provided at special events is measured at the actual cost to the Organization. The contribution component is the excess of the gross proceeds over the fair value of the direct donor benefit. The direct costs of the special events, which ultimately benefit the donor rather than the Organization, are recorded as costs of direct donor benefits in the Statements of Activities. The performance obligation is delivery of the event. FASB ASU 2014-09 requires allocation of the transaction price to the performance obligations. Accordingly, the Organization separately presents in its notes to financial statements the exchange and contribution components of the gross proceeds from special events. Special event fees collected by the Organization in advance of its delivery are initially recognized as deferred revenue and recognized as special event revenue after delivery of the event.

Contributions and Recognition of Donor Restrictions

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Contributions of cash and other assets with donor-imposed temporary restrictions, where the restrictions have been satisfied in the same reporting period as received, are reported as increases in net assets without donor restrictions. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as restricted support that increases net assets with donor restrictions. When a temporary restriction expires or is satisfied, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statements of Activities and Changes in Net Assets as net assets released from restrictions.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

2. Summary of Significant Accounting Policies, Continued

Contributions of Nonfinancial Assets

Donated property, marketable securities and other non-cash donations are recorded as contributions at their fair market value at the date of donation. Big Table reports any donations as unrestricted support, unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets must be used, and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulations about how long those long-lived assets must be maintained, Big Table reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service.

Donated services are recognized as contributions if the services either create or enhance non-financial assets or require specialized skills, which are performed by people with those skills, and would otherwise be purchased by the Organization. Donated services that do not require specialized skills or enhance nonfinancial assets are not recorded in the accompanying financial statements because no objective basis is available to measure the value of such services.

Functional Expenses

Costs associated with providing the various programs and other activities have been summarized in the Statement of Activities and Changes in Net Assets and have been detailed on a functional basis in the Statement of Functional Expenses. Certain categories of expenses are attributed to more than one program or supporting function. Therefore, expenses require allocation on a reasonable basis that is consistently applied. Costs are directly applied to the related program or supporting service category when identifiable and possible. General operating costs across nearly all natural categories are allocated on the basis of estimates of time and effort.

Advertising Expenses

Advertising costs of \$9,985 and \$9,939 for the years ended December 31, 2025 and 2024, respectively, are expensed as they are incurred.

Credit Risk

Financial instruments which potentially subject the Organization to concentration of credit risk consist principally of cash and cash equivalents and receivables.

Big Table maintains its cash and cash equivalents with high credit quality financial institutions and generally limits the amount of exposure to any one financial institution. Big Table's cash in bank deposit accounts, at times, may exceed federally insured limits. Big Table has not experienced any losses in such accounts and management believes they are not exposed to any significant credit risk on cash and cash equivalents.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

2. Summary of Significant Accounting Policies, Continued

Accrued Expenses

The Organization formalized its vacation and sick leave policy during the year ended December 31, 2024, and has recorded accrued vacation of \$73,074 and \$82,375 as of the years ended December 31, 2025 and 2024, respectively.

Income Taxes

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code and therefore has made no provision for federal income taxes in the accompanying financial statements. However, the Organization is subject to tax on unrelated business income, if any. The Organization had no unrelated business taxable income during fiscal December 31, 2025 or 2024.

Big Table has not identified any uncertain income tax positions that would jeopardize its tax-exempt status. The Organization's exempt organization tax returns are subject to possible examination by taxing authorities. With few exceptions, the tax returns essentially remain open for possible examination for a period of three years after the respective filing deadlines of those returns.

Use of Estimates

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial information and accompanying notes. Actual results could differ from those estimates and affect the amounts reported in the financial information.

Reclassifications

Certain amounts in the 2024 financial statements have been reclassified in order to confirm with the 2025 presentation. These reclassifications have no effect on total assets, net assets or change in net assets as previously reported.

Subsequent Events

The Organization has evaluated subsequent events through May 27, 2026, which is the date as of which these financial statements are available to be issued. No material subsequent events have occurred since December 31, 2025 that required recognition or disclosure in these financial statements.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

3. Liquidity and Availability of Funds

The Organization’s financial assets available for general expenditure, without donor or other restrictions limiting their use, within one year of the statement of financial position date are as follows:

	<u>2025</u>	<u>2024</u>
Cash and cash equivalents	\$ 619,025	\$ 841,928
Investments	356,058	339,572
Less: restricted cash and cash equivalents	(211,545)	(345,806)
Less: board-designated financial assets	<u>(376,767)</u>	<u>(294,351)</u>
Financial assets available to meet general expenditures	<u>\$ 386,771</u>	<u>\$ 541,343</u>

The Organization’s net assets with donor restrictions and board-designated net assets consist of restricted cash and cash equivalents that relate to unexpended grant funds and restricted contributions, as well as endowment funds where the annual disbursements are at the discretion of the third-party administrators and, therefore, are not available for general expenditure.

As part of the Organization’s liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations come due. In addition, the Organization invests cash in excess of daily requirements in short and long-term investments.

4. Cash and Cash Equivalents

Cash and cash equivalents consist of deposits held in checking and savings accounts with a local bank and credit union. Custodial credit risk is the risk that in the event of a bank or credit union failure, the Organization’s deposits may not be returned to it. Deposits held in checking and savings accounts at the bank and credit union are insured by the Federal Deposit Insurance Corporation (FDIC) and National Credit Union Association (NCUA), respectively, up to \$250,000 at each institution.

The carrying amount of bank deposits on the Organization’s books at December 31, 2025 was \$619,025 and bank and credit union balances totaled \$546,366. The differences between the carrying amount of deposits on the Organization’s books and the bank and credit union balances consist of outstanding checks and deposits not processed by the bank and credit union as of December 31, 2025.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

4. Cash and Cash Equivalents, Continued

A summary of the total insured and uninsured bank and credit union balances at December 31, 2025 is as follows:

Total bank and credit union balances	\$ 546,366
Portion insured by FDIC	(1,129)
Portion insured by NCUA	<u>(250,000)</u>
Uninsured cash balances	<u>\$ 295,367</u>

5. Investments

At December 31, 2025 and 2024, investments consist of a certificate of deposit held with Numerica Credit Union. The certificate of deposit had a fair value and cost of \$356,058 and \$333,540, respectively, at December 31, 2025. The certificate of deposit had a fair value and cost of \$339,572 and \$333,540, respectively, at December 31, 2024.

Net investment income consists of interest income of \$27,082 and \$36,910 for the years ended December 31, 2025 and 2024, respectively.

6. Foundation Endowment Funds

The Organization holds a beneficial interest in a foundation endowment fund held and managed by Innovia Foundation (Innovia). In prior years, the Organization contributed \$40,000 in unrestricted amounts to Innovia, and other external donors contributed approximately \$100,000. Under the terms of the fund agreement with Innovia, the Organization is the beneficiary of the fund and, subject to Innovia's spending policies, may receive distributions of investment earnings from the fund. In addition, the Organization has the option to invade reinvested earnings that become principal of the fund upon approval of both boards.

The portion of the funds contributed directly by the Organization and investment return on those funds is considered a reciprocal transfer as Innovia is required to report an offsetting liability representing the fair market value of these funds on their financial statements. At December 31, 2025 and 2024, the reciprocal transfer amount was \$52,413 and \$44,148, respectively, and has been recorded as an unrestricted net asset because the Organization has control of these funds. The remaining balance of the fund of \$79,643 has been recorded as a restricted net asset.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

6. Foundation Endowment Funds, Continued

The fair value of the beneficial interest totaled \$132,056 and \$117,614 at December 31, 2025 and 2024, respectively, which was measured using Level 3 inputs. For the years ended at December 31, 2025 and 2024, the fair value of the beneficial interest appreciated in fair value by \$14,442 and \$10,743, respectively.

The following table shows the changes in the beneficial interest held and managed by Innovia, for the years ended December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Balance, beginning of year	\$ 117,614	\$ 106,971
Contributions	<u> -</u>	<u> -</u>
Interest and dividend income	6,310	4,894
Realized and unrealized gains (losses), net	13,541	7,117
Investment management fees	(1,523)	(1,268)
Annual distributions	<u>(3,886)</u>	<u> </u>
Net appreciation of beneficial interest	<u>14,442</u>	<u>10,743</u>
Balance, end of year	<u>\$ 132,056</u>	<u>\$ 117,614</u>

7. Property and Equipment

Property and equipment consist of the following at December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Furniture and equipment	\$ 66,047	\$ 66,047
Less accumulated depreciation	<u>(42,173)</u>	<u>(37,129)</u>
	<u>\$ 23,874</u>	<u>\$ 28,918</u>

Depreciation expense related to property and equipment totaled \$4,984 and \$5,108 for the years ended December 31, 2025 and 2024, respectively.

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

8. Leases

The Organization has operating leases for offices, branch locations and certain office equipment. During 2024, the Organization entered into a new lease for office space in California, which is accounted for as an operating lease. The leases have remaining lease terms of approximately one to seven years, some of which may include options to extend the leases. The Organization includes in the determination of the right-of-use assets and lease liabilities any renewal or termination options when the options are reasonably certain to be exercised. The leases are classified as operating leases and may provide for increases in future minimum rental payments each year.

The weighted-average discount rate is based on the discount rate implicit in the lease when readily determinable. The Organization has elected the option to use the risk-free rate as the discount rate for leases, determined using a period comparable to the lease terms, where the implicit rate is not readily determinable. This option has been applied to all classes of assets. Leases with an initial term of 12 months or less are not recorded in the Statements of Financial Position.

The following summarizes the line items in the Statement of Financial Position which include amounts for operating leases as of December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Right-of-use assets	<u>\$ 318,393</u>	<u>\$ 421,599</u>
Operating lease liabilities, due within one year	\$ 90,531	\$ 102,959
Operating lease liabilities, due after one year	<u>233,333</u>	<u>323,864</u>
Total operating lease liabilities	<u>\$ 323,864</u>	<u>\$ 426,823</u>

The following summarizes the weighted average remaining lease term and discount rate as of December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
<i><u>Weighted average remaining lease term (in years)</u></i>		
Operating leases	4.28	4.91
<i><u>Weighted average discount rate</u></i>		
Operating leases	3.89%	3.88%

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

8. Leases, Continued

The scheduled future minimum lease payments due under these leases are as follows:

<u>Year Ending June 30,</u>	
2026	\$ 101,479
2027	72,916
2028	65,191
2029	64,836
2030	<u>48,627</u>
Total lease payments	353,049
Less: interest portion	<u>(29,185)</u>
Present value of lease liabilities	<u>\$ 323,864</u>

The following summarizes the line items in the Statement of Activities and Changes in Net Assets, which include the components of lease expense for the years ended December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
<u>Operating leases</u>		
Operating lease costs included in occupancy expense	\$ 117,970	\$ 110,580
Short-term costs included in occupancy expense	<u>25,930</u>	<u>27,364</u>
Total operating lease costs	<u>\$ 143,900</u>	<u>\$ 137,944</u>

The following summarizes cash flow information related to leases for the years ended December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Cash paid for amounts included in the measurement of lease liabilities:		
Operating cash flows from operating leases	\$ 117,723	\$ 107,789
Lease assets obtained in exchange for lease obligations:		
Operating leases	\$ -	\$ 99,854

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

9. Contributions of Nonfinancial Assets

Big Table receives donated goods, labor, and use of facilities used in operations and for auction at special events. Big Table also receives discounted rent for certain office spaces.

The estimated value of contributions of nonfinancial assets, including amounts for special fundraising events for the years ended December 31, 2025 and 2024 are summarized as follows:

	<u>2025</u>	<u>2024</u>
Goods for care services	\$ 44,908	\$ 25,494
Professional services for care services	27,325	116,043
Use of facilities for care services	47,371	15,622
Auction items for fundraising events	82,112	138,030
Professional services for fundraising events	13,200	11,504
Use of facilities for fundraising events	55,774	73,966
Discounted rental of office spaces	<u>29,400</u>	<u>71,928</u>
	<u>\$ 300,090</u>	<u>\$ 452,587</u>

10. Special Fundraising Event Revenues

Gross receipts from special fundraising events recorded by the Organization in the Statements of Activities consist of exchange transaction revenue and contribution revenue. The components of this revenue at December 31, 2025 and 2024 are summarized as follows:

	<u>2025</u>	<u>2024</u>
Contributions	\$ 228,407	\$ 210,231
Event revenue	<u>269,795</u>	<u>329,413</u>
Special fundraising events, gross	498,202	539,644
Less: direct cost of benefits received	<u>(258,416)</u>	<u>(340,378)</u>
Special fundraising events, net	<u>\$ 239,786</u>	<u>\$ 199,266</u>

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

11. Employee Benefit Plan

The Organization sponsors a defined contribution plan (the Plan) covering qualified employees who elect to make contributions to the Plan. The Organization matches participants' contributions to the Plan up to 3% of the individual participant's compensation. During the years ended December 31, 2025 and 2024, the Organization contributed \$22,777 and \$21,344 to the Plan, respectively, which is included in employee benefits on the Statements of Functional Expenses.

12. Net Assets

Net Assets without Donor Restrictions

Net assets without donor restrictions include assets not subject to donor-imposed restrictions, either temporary or permanent, and consist of net assets received that are general in nature as to use and operating purposes, as well as gifts of long-lived assets without donor-imposed stipulations about how long the assets must be used. Board-designated amounts are recorded as net assets without donor restrictions.

At December 31, 2025 and 2024, the Board of Directors had designated a portion of net assets without donor restrictions for specific projects and purposes, as follows:

	<u>2025</u>	<u>2024</u>
<i>Subject to expenditure for a specific purpose:</i>		
General operating funds	\$ 88,625	\$ 104,334
Care services	-	401
Administrative functions	<u>235,729</u>	<u>145,468</u>
Total purpose restrictions	<u>324,354</u>	<u>250,283</u>
<i>Subject to external spending policy:</i>		
Reciprocal transfer in foundation endowment funds	<u>52,413</u>	<u>44,148</u>
Total board-designated net assets	<u>\$ 376,767</u>	<u>\$ 294,351</u>

The Big Table
Notes to Financial Statements, Continued
December 31, 2025 and 2024

12. Net Assets, Continued

Net Assets with Donor Restrictions

Net assets with donor restrictions are those net assets that either have temporary or permanent restrictions placed upon them. Temporarily restricted net assets include assets that are designated for specific purposes, or subject to donor-imposed time or use restrictions that have not been met at the reporting date. Contributions of cash and other assets with donor-imposed temporary restrictions, where the restrictions have been satisfied in the same reporting period as received, are reported as increases in net assets without donor restrictions. Permanently restricted net assets include assets subject to donor-imposed restrictions whereby the principal assets or amounts must be maintained in perpetuity.

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2025</u>	<u>2024</u>
<i>Subject to expenditure for a specific purpose:</i>		
General operating funds	\$ 27,960	178,988
Care services	18,697	38,772
Information and technology	-	1,444
Administrative functions	<u>85,245</u>	<u>8,988</u>
Total purpose restrictions	<u>131,902</u>	<u>228,192</u>
<i>Subject to external spending policy:</i>		
Foundation endowment funds	<u>79,643</u>	<u>117,614</u>
Total net assets with donor restrictions	<u>\$ 211,545</u>	<u>\$ 345,806</u>

Net assets were released from donor restrictions during 2025 and 2024 by incurring expenses satisfying the restricted purposes or by the occurrence of other events specified by donors as follows:

	<u>2025</u>	<u>2024</u>
Satisfaction of purpose restrictions	\$ 291,263	\$ 195,394
Subject to external spending policy	<u>3,886</u>	<u>-</u>
	<u>\$ 295,149</u>	<u>\$ 195,394</u>